

ANNEX 3 – AMENDED ELECTRONICS INSURANCE RISK NOTE

POLICY TYPE **ELECTRONICS INSURANCE**
SUMMARY OF COVER: Unforeseen loss or damage to machinery declared by any accidental cause whilst working at rest dismantling or reassembly for maintenance, movement or repair.

INTEREST AND SUM INSURED: **SEE DECLARED**

Sec I: Material Damage

1	Material Damage / Limit of Liability	Sum Insured
	Material damage	Kshs. 166,863,166.90
2	External data and hardware	Kshs. 50,055,785
3	Application Software	Kshs. 295,644,967
		Kshs. 512,563,918.90

Sec II: Consequential Loss

1	Increased cost of working:	Sum Insured
	Rental of substitute data processing equipment, personnel expenses, Expenses for transport of materials	Kshs. 10,000,000
2	On pre-recording /recompiling of data	Sum Insured
	Expenses for reconstruction and re-recording of information	Kshs. 1,000,000
	In aggregate	Kshs. 11,000,000

INDEMNITY PERIOD : The period starting when the insured loss or breakdown occurs and ending not later than the time specified in the Policy.

BASIS OF VALUATION : New Replacement Value

GEOGRAPHICAL AREA **Worldwide**

RECOMPILATION OF DATA: Costs incurred after an incident in re-recording data on new tapes, cards or discs Includes;